

NEWS RELEASE

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Arlington Partnership for Affordable Housing "Tops Out" New Property in North Arlington

The Springs will provide 104 new apartments within walking distance to Ballston Metro

Arlington, VA (January 6, 2016) – The Arlington Partnership for Affordable Housing (APAH) celebrated the "Topping Out" of The Springs Apartments today. The celebration, an old Scandinavian tradition, marks the building construction reaching its highest point. The building will be completed later this year and provide affordable homes for 104 households as well as APAH's new headquarters.

"APAH purchased this site in 1997," said APAH Board member, Susan Bell. "Nine of APAH's 14 properties are in North Arlington. The redevelopment of The Springs expands APAH's presence in this wonderful Ballston location, just ½ mile from metro and close to so many jobs and services."

"Arlington Partnership for Affordable Housing is one of our key community partners," said Libby Garvey, Chairman of the Arlington County Board. "Today only 9,600 Arlington apartments are affordable to the 17,000 low income families looking for housing in our community. With the targets set in the County's Master Plan, we are committed to keeping Arlington a place where people from across the socioeconomic spectrum can live and work comfortably."

Closing the celebration, Nina Janopaul, APAH President and CEO stated "Gratitude is what today is all about. Without the support of everyone—from the

Arlington County Board to citizen commissions to our talented construction team—
The Springs would not be possible. Thank you all."

The event concluded with the 40+ attendees signing a commemorative beam that will be installed in the penthouse of the new building.



APAH founders, leadership and elected officials signed the ceremonial top beam at the "Topping Out" of The Springs Apartments. From left, Nina Janopaul, APAH president and CEO; Rhoda Nary, APAH founder; Susan Bell, Board member; Randy Anderson, Board member; Cecilia Cassidy, Board member; Jay Harris, Board member; Jean Sweeney, APAH founder; Rita Bamberger, Board member; Matt Birenbaum, Board member; Senator Barbara Favola, District 31; Pat McGrady, Board member; Alice Hogan, Board member; and Libby Garvey, Chairman, Arlington County Board.

Please find the property sheet <u>here</u> with more information on the project.

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APAH is a nonprofit that develops, preserves, owns, and advocates quality rental housing that is affordable to low and moderate-income families and promotes opportunity for residents through partnerships and programs. APAH works exclusively in Arlington County. Founded in 1989, APAH now helps 1200 households live in stable, secure and affordable rental homes. In 2014 APAH was named Developer of the Year by the Housing Association of Nonprofit Developers (HAND) and APAH's Arlington Mill Residences was awarded Best Housing Development in Virginia at the Virginia Governor's Housing Conference.