



For Immediate Release

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**Arlington Partnership for Affordable Housing
Becomes Parc Rosslyn General Partner**

Arlington, VA (June 17, 2013) – The Arlington Partnership for Affordable Housing ([APAH](#)) today became the sole general partner of [Parc Rosslyn Apartments](#), the 238-unit, mixed income high rise apartment community located in Rosslyn. “APAH’s competencies and our portfolio have grown tremendously since we purchased the original 22-unit Rosslyn Ridge Apartments in 1995. Today we are proud to become managing general partner of the largest property in our portfolio and to increase the number of committed affordable units in this innovative, mixed-income property,” said Nina Janopaul, APAH President and CEO.

When Parc Rosslyn was redeveloped, APAH partnered with the Paradigm Companies to develop, build and manage this \$67 million dollar property. APAH had the opportunity to purchase Paradigm’s partnership interest with the help of Virginia Housing Development Authority and approvals from Arlington County and M&T Bank, the housing tax credit investor.

Since opening Parc Rosslyn in 2008, APAH has increased the number of committed affordable units to 100 of the 238 apartments. These apartments, spread throughout the 15-story building, are affordable to Arlington individuals and families earning 60% of the area median income or about \$64,000 for a family of four.

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Parc Rosslyn is on the former site of a 22-unit, 60 year-old garden apartment community in the Metro corridor. “This redevelopment is a prime example of APAH’s effective, efficient development capacity, creating a public-private partnership using land banking, transfer of density, transit-oriented development and mixed income to increase the number of affordable homes,” said Janopaul.

Parc Rosslyn has an onsite fitness center, underground parking, roof-top pool and club room. All residents have equal access to the property’s amenities. As part of the public-private partnership, APAH helped to upgrade the neighboring Hillside Park and contributed funds back to Arlington County for the transfer of density from park land.

Parc Rosslyn was Northern Virginia’s first multi-family building to receive the Silver LEED certification from the US Green Building Council, demonstrating APAH’s commitment to lowering its carbon footprint through energy efficient, healthy building practices. Green features include a green roof, low Ti-R windows, low VOC paints and adhesives, on-demand water heaters, low flow toilets and water faucets, energy efficient appliances and rainwater landscape irrigation. This award-winning Smart Growth complex is in a distinct, modern urban setting yet close to neighborhood parks and restaurants. It is within walking distance to the Rosslyn Metro and an easy commute to jobs in Arlington and Washington, DC. Parc Rosslyn received numerous awards including Best Project-Northern Virginia from the Housing Association of Nonprofit Developers (HAND) in 2009.

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APAH is a nonprofit that develops, preserves and owns quality housing in Arlington that is affordable to low and moderate-income families, and promotes opportunity for residents through partnerships and programs. APAH is the only nonprofit affordable housing developer working exclusively in Arlington County. Founded in 1989, APAH now helps 1000 households live in stable, secure and affordable rental homes. APAH was named Developer of the Year in 2011 by the Housing Association of Nonprofit Developers (HAND) and received the Prize for Innovation and Impact from the Arlington Community Foundation; in 2009 APAH received the HAND Innovation Award and in 2008 was named Best Nonprofit Small Business of the Year by the Arlington Chamber of Commerce.

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