



Arlington Partnership for Affordable Housing

**For Immediate Release:**

October 16, 2008

**For More Information:**

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**APAH and Partners Celebrates Grand Opening of Parc Rosslyn**

The Arlington Partnership for Affordable Housing (APAH) celebrated the grand opening of Parc Rosslyn today with remarks by Congressman Jim Moran, Arlington County Board Chair Walter Tejada and Susan Dewey, Executive director of the VHDA, as well as tours of the new building. Parc Rosslyn, at 1531 N. Pierce Street, is a mixed-income new construction with 238 apartments -- including 96 that are affordable to low and moderate-income residents.

Parc Rosslyn has applied for Silver LEED (Leadership in Energy and Environmental Design) Certification from the U.S. Green Building Council. On track to meet LEED's stringent criteria, it may be the first high-rise residential building in Virginia to do so. Other special features include a rooftop swimming pool, underground parking, fitness center, and community room with views of the Washington memorial.

"This project is a prime example of Arlington County's innovative affordable housing program, a public-private partnership using land banking, transfer of density, transit-oriented development and mixed income," said Nina Janopaul, APAH's Executive Director.

"This is the first County project assisted with the new Federal HOME Program Entitlement Funding," noted Arlington County Board Chair Walter Tejada. "APAH and its partners, including myself and my colleagues on the County Board, are showing through this project, that it CAN be done. We can find socially conscious ways to invest in Arlington's economic growth and support low and moderate-income Arlingtonians, while also preserving our environment.

Parc Rosslyn is the Virginia Housing Development Authority's (VHDA) largest tax-exempt bond project to date.

Affordable two-story, three bedroom townhomes at Parc Rosslyn rent for \$1,345/month. The same townhomes at market rate cost \$3,600/ month.

Affordable one-bedroom apartments at Parc Rosslyn rent for \$994/ month. Market rate one-bedroom apartments can cost \$2,500/ month.

APAH is a nonprofit that owns, develops, and preserves quality housing that is affordable to low and moderate-income families, and is the only nonprofit affordable housing developer working exclusively in Arlington County. APAH was founded in 1989 by four Arlington families concerned about the rising cost of housing in their community. In the 19 years since its founding, APAH has grown into a \$150 million portfolio of 10 residential properties. Over 1,500 Arlington residents live at APAH properties each year. In 2008 APAH was named Developer of the Year by the Housing Association of Nonprofit Developers and Best Small Business of the Year by the Arlington Chamber of Commerce.

For more information on APAH and its current projects, visit [www.apah.org](http://www.apah.org).